## Portfolio Stress Tests

If a 2013-like Bull Market were to happen again...


If a 2008-like Bear Market were to happen again...


If the Financial Crisis were to happen again...


If a 134bps Interest Rate Spike were to happen again...


## PAGE 9 of 16

© 2023 Nitrogen, Inc. All Rights Reserved. The information, data, analysis and opinions contained in this report include the confidential and proprietary information of Nitrogen; may include or be derived from account information provided by your financial representative which cannot be verified by Nitrogen; may not be copied or redistributed; does not constitute investment advice offered by Nitrogen; are provided solely for informational purposes and do not constitute an offer to buy or sell a security; and are not warranted to be correct, complete or accurate. Except as otherwise provided by law, Nitrogen shall not be responsible for any trading decisions, damages or other losses resulting from the use of this information, data, analysis or opinion. This report is supplemental sales literature.

